

PEGASUS HEIGHTS BERHAD (19727-P)
(Formerly known as Naim Indah Corporation Berhad)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2018

The figures have not been audited.

	Note	Individual quarter ended		Cumulative quarter ended	
		31.12.2018 RM'000	31.12.2017 RM'000	31.12.2018 RM'000	31.12.2017 RM'000
Revenue	A5	2,096	608	10,179	7,740
Cost of sales		(1,695)	(1,192)	(10,022)	(3,718)
Gross profit / (loss)		<u>401</u>	<u>(584)</u>	<u>157</u>	<u>4,022</u>
Other income		31	282	439	351
Administrative and other expenses		(12,281)	(1,411)	(21,010)	(6,309)
Finance cost		(301)	(365)	(1,142)	(1,615)
Share of results in associate		-	-	-	-
(Loss) / Profit before taxation	A5	<u>(12,150)</u>	<u>(2,078)</u>	<u>(21,556)</u>	<u>(3,551)</u>
Taxation	B5	(1,275)	5	(1,283)	(250)
(Loss) / Profit for the financial period		<u>(13,425)</u>	<u>(2,073)</u>	<u>(22,839)</u>	<u>(3,801)</u>
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / income for the financial period		<u>(13,425)</u>	<u>(2,073)</u>	<u>(22,839)</u>	<u>(3,801)</u>
(Loss) / Profit attributable to:					
Equity holders of the parent		(13,425)	(2,072)	(22,839)	(3,798)
Minority interests		-	(1)	-	(3)
		<u>(13,425)</u>	<u>(2,073)</u>	<u>(22,839)</u>	<u>(3,801)</u>
Total comprehensive income / (loss) attributable to:					
Equity holders of the parent		(13,425)	(2,072)	(22,839)	(3,798)
Minority interests		-	(1)	-	(3)
		<u>(13,425)</u>	<u>(2,073)</u>	<u>(22,839)</u>	<u>(3,801)</u>
Earnings per share attributable to equity holders of the parent:					
Basic, for (loss) / profit for the period (sen)	B11	<u>(0.77)</u>	<u>(0.24)</u>	<u>(1.44)</u>	<u>(0.44)</u>
Diluted, for (loss) / profit for the period (sen)	B11	<u>(0.76)</u>	<u>(0.24)</u>	<u>(1.36)</u>	<u>(0.44)</u>

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

The figures have not been audited.

	Note	As at 31.12.2018 RM'000 (Unaudited)	As at 31.12.2017 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	1,044	971
Investment property	A10	110,000	120,000
		<u>111,044</u>	<u>120,971</u>
Current Assets			
Trade receivables		1,543	2,306
Other receivables		358	389
Inventories		6	-
Tax recoverable		-	9
Fixed deposits with licensed institution		255	253
Cash and bank balances		749	957
		<u>2,911</u>	<u>3,914</u>
TOTAL ASSETS		<u>113,955</u>	<u>124,885</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		130,114	89,789
Reserves		3,739	273
Accumulated losses		(40,090)	(17,370)
Equity attributable to owners of the Company		<u>93,763</u>	<u>72,692</u>
Minority interest		-	(9)
Total Equity		<u>93,763</u>	<u>72,683</u>
Non-Current Liabilities			
Long-term borrowings	B8	8,995	16,522
Hire Purchase Payable		138	293
Amount owing to a former Director		-	16,181
Deferred tax liabilities		3,502	2,251
		<u>12,635</u>	<u>35,247</u>
Current Liabilities			
Bank Overdraft	B8	2,916	3,016
Short-term borrowings	B8	1,908	1,066
Hire Purchase Payable	B8	77	28
Trade payables		39	150
Other payables		2,597	12,691
Income tax payable		20	4
		<u>7,557</u>	<u>16,955</u>
TOTAL LIABILITIES		<u>20,192</u>	<u>52,202</u>
TOTAL EQUITY AND LIABILITIES		<u>113,955</u>	<u>124,885</u>
Net assets per share (RM)		0.0536	0.0829

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2018

The figures have not been audited.

Note	<----- Attributable to Equity Holders of the Parent ----->					Minority Interest RM'000	Total Equity RM'000
	Share Capital RM'000	*Share Premium RM'000	SIS Options Reserve RM'000	Distributable Accumulated Losses RM'000	Total RM'000		
Balance as at 01.01.2018	87,646	2,143	273	(17,370)	72,692	(9)	72,683
Total comprehensive income for the financial period	-	-	-	(22,839)	(22,839)	-	(22,839)
<u>Transaction with owners:</u>							
Debt and creditor capitalisation	27,619	-	-	-	27,619	-	27,619
Private Placement	12,706	-	-	-	12,706	-	12,706
SIS Lapsed	-	-	(125)	119	(6)	-	(6)
Vested	-	-	3,591	-	3,591	-	3,591
Total transaction with owners	40,325	-	3,466	119	43,910	-	43,910
Disposal of Subsidiary	-	-	-	-	-	9	9
Transition to no-par value regime on 31 Jan 2017	2,143	(2,143)	-	-	-	-	-
Balance as at 31.12.2018	130,114	-	3,739	(40,090)	93,763	-	93,763
Balance as at 01.01.2017	86,346	1,891	1,389	(14,613)	75,013	(6)	75,007
Total comprehensive income for the financial period	-	-	-	(3,798)	(3,798)	(3)	(3,801)
<u>Transaction with owners:</u>							
Exercised of ESOS	1,300	252	(252)	-	1,300	-	1,300
Lapsed of ESOS	-	-	(1,041)	1,041	-	-	-
Vested of ESOS	-	-	177	-	177	-	177
Total transaction with owners	1,300	252	(1,116)	1,041	1,477	-	1,477
Transition to no-par value regime on 31 Jan 2017	2,143	(2,143)	-	-	-	-	-
Balance as at 31.12.2017	89,789	-	273	(17,370)	72,692	(9)	72,683

* The new companies Act 2016 (the "Act"), which come into operation on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to credit of the share premium account of RM2.143 million become part of the Company's share capital pursuant to the transitional provisions set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use the amount standing to the credit of its share premium account of RM2.143 million for purposes as set out in Sections 618(3). There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2018

The figures have not been audited.

	Period Ended 31.12.2018 RM'000	Period Ended 31.12.2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	(21,556)	(3,551)
Adjustments for:		
Depreciation	183	539
Deposit Received Written Off	-	(279)
Impairment loss on trade receivables	-	5
Fair Value Loss on Investment property	10,000	-
Written off of PPE	498	-
Interest expense	1,142	1,615
Interest income	(7)	(7)
Share Options to employees	3,586	177
Disposal of Subsidiary with MI	9	-
Loss / (Gain) on Disposal Motor Vehicles	43	(63)
Operating (loss) / profit before working capital changes	<u>(6,102)</u>	<u>(1,564)</u>
(Increase) / Decrease in receivables	794	1,699
(Increase) / Decrease in Inventories	(6)	-
(Decrease) in payables	(10,205)	(1,692)
Cash (used in) / generated from operations	<u>(15,519)</u>	<u>(1,557)</u>
Tax paid	(8)	(49)
Interest paid	(1,142)	(1,292)
Net cash (used in) / generated from operating activities	<u>(16,669)</u>	<u>(2,898)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant, property and equipment	(1,091)	(4)
Proceeds from disposal of Motor Vehicle	294	187
Interest received	7	7
Net cash (used in) investing activities	<u>(790)</u>	<u>190</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase	(340)	-
Increased in pledged deposits placed with licensed banks	(2)	(2)
Drawdown of hire purchase	234	-
Repayment of borrowings	(6,685)	(1,009)
Repayment to former director	(16,181)	-
Advance from director	-	3,163
Proceeds from issuance of shares upon placement	12,706	-
Proceeds from issuance of shares upon exercise of SIS	-	1,300
Proceeds from issuance of shares upon debtors and creditors capitalisation	27,619	-
Net cash generated from / (used in) financing activities	<u>17,351</u>	<u>3,452</u>
Net increase in cash and cash equivalents	(108)	744
Cash and cash equivalents as at 1 January	(2,059)	(2,803)
Cash and cash equivalents as at end of period	(2,167)	(2,059)
CASH AND CASH EQUIVALENTS COMPRISE: -		
Cash and bank balances	749	957
Bank overdraft	(2,916)	(3,016)
	<u>(2,167)</u>	<u>(2,059)</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

PART A - EXPLANATORY NOTES PURSUANT TO FRS 134

A1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention except for the financial assets and investment properties which were stated at fair values.

The interim financial statements were unaudited and have been prepared in accordance with requirements of the Financial Reporting Standards (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2017. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that were significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017.

A2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2017 except for the adoption of the following Amendments and Annual improvements to Standards:

Effective for financial periods beginning on or after 1 January 2018:

FRS 9: Financial Instruments (IFRS 9 issued by the IASB in July 2014)

Amendments to FRS 140: Transfers of investment Property

IC Interpretation 22: Foreign Currency Transactions and Advance Consideration

Amendments to FRS 2: Classification and Measurement of Share-based Payment Transactions

Annual Improvements to FRSs 2014 - 2016 Cycle:

- Amendments to FRS 1
- Amendments to FRS 128

The adoption of the above standards, amendments and annual improvement do not have any significant financial impact to the Group's financial statements.

A3. COMPARATIVES

There were no changes to the comparatives during the current financial period.

A4. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding financial statements for the year ended 31 December 2017 was not qualified by the Auditors of the Company.

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A5. SEGMENTAL INFORMATION

Period ended 31 Dec 2018	Project Management Consultancy RM'000	Investment Property RM'000	Investment Holding and Others RM'000	Trading RM'000	Eliminations RM'000	Group RM'000
<u>Revenue</u>						
External revenue	150	3,174	-	6,854	-	10,179
Inter segment revenue	-	1,060	-	-	(1,060)	-
Total segment revenue	150	4,234	-	6,854	(1,060)	10,179
<u>Results</u>						
Segment results	(66)	(13,801)	(6,849)	57	-	(20,659)
Gain on Disposal Subsidiaries						245
Finance costs						(1,142)
Share of associate's result						-
(Loss) before taxation						(21,556)
Taxation						(1,283)
Net (loss) after taxation						(22,839)

Period ended 31 Dec 2017	Project Management Consultancy RM'000	Investment Property RM'000	Investment Holding and Others RM'000	Trading RM'000	Eliminations RM'000	Group RM'000
<u>Revenue</u>						
External revenue	7,330	410	-	-	-	7,740
Inter segment revenue	10	332	-	-	(342)	-
Total segment revenue	7,340	742	-	-	(342)	7,740
<u>Results</u>						
Segment results	5,800	(2,390)	(5,357)	-	11	(1,936)
Finance costs						(1,615)
Share of associate's result						-
(Loss) before taxation						(3,551)
Taxation						(250)
Net (Loss) after taxation						(3,801)

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A5. SEGMENTAL INFORMATION (Continued)

As at 31 Dec 2018	Project Management Consultancy RM'000	Investment Property RM'000	Investment Holding and Others RM'000	Trading RM'000	Eliminations RM'000	Group RM'000
Total segment assets	846	112,856	111,654	334	(111,735)	113,955
Unallocated asset:						
- Deferred tax assets	-	-	-	-	-	-
Total assets	846	112,856	111,654	334	(113,735)	113,955
Total Segment liabilities	415	61,398	92	305	(59,553)	2,657
Unallocated liabilities:						
- Hire purchase	-	-	-	-	-	215
- Term loans	-	-	-	-	-	10,902
- Bank overdraft	-	-	-	-	-	2,916
- Deferred tax liabilities	-	-	-	-	-	3,502
- Current tax liabilities	-	-	-	-	-	-
Total liabilities	415	61,398	92	305	(59,553)	20,192

As at 31 Dec 2017	Project Management Consultancy RM'000	Investment Property RM'000	Investment Holding and Others RM'000	Trading RM'000	Eliminations RM'000	Group RM'000
Total segment assets	3,841	122,214	83,943	-	(85,113)	124,885
Unallocated asset:						
- Deferred tax assets	-	-	-	-	-	-
Total assets	3,841	122,214	83,943	-	(85,113)	124,885
Total Segment liabilities	1,055	55,442	8,616	-	(35,021)	30,092
Unallocated liabilities:						
- Hire purchase	-	-	-	-	-	321
- Term loans	-	-	-	-	-	16,522
- Bank overdraft	-	-	-	-	-	3,016
- Deferred tax liabilities	-	-	-	-	-	2,251
- Current tax liabilities	-	-	-	-	-	-
Total liabilities	1,055	55,442	8,616	-	(35,021)	52,202

A6. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 December 2018.

A7. CHANGES IN ESTIMATES

There was no change in estimates that had a material effect on the current quarter results.

A8. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any seasonal or cyclical factors during the quarter under review.

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A9. DIVIDENDS PAID

No interim dividend has been paid in the current financial period ended 31 December 2018 (31 December 2017: Nil).

A10. CARRYING AMOUNT OF REVALUED ASSETS

For the period under review, there was a decrease of RM10.0 million in the fair value of the investment property held since last revaluation exercise.

Save for the above, there were no other changes in carrying amount of revalued assets during the current financial quarter.

A11. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale or repayments of debts and equity securities for the current quarter ended 31 December 2018.

A12. CHANGES IN COMPOSITION OF THE GROUP

On 31 December 2018, the Company announced that Pegasus Heights Berhad had entered into a Sale & Purchase Agreement with Mr Chew Teck Meng to dispose its entire equity interest in Jernih Makmur Sdn Bhd (Company No. 546773-K) for a total consideration of RM300.00. On 31 December 2018, Jernih Makmur Sdn Bhd shall cease to be a subsidiary of the Company.

Save for the above, there were no other changes in the composition of the Group during the current financial quarter.

A13. DISCONTINUED OPERATION

There were no existing business segments that can be categorised as discontinued in the current financial period.

A14. CAPITAL COMMITMENTS

There were no material changes in capital commitments since the previous quarter.

A15. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the previous quarter.

A16. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the reporting quarter that have not been reflected in the quarter under review.

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A17. RELATED PARTY TRANSACTIONS

There was no related party transaction during the financial quarter ended 31 December 2018.

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PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

	Individual Quarter		Changes (%)	Cumulative Period		Changes (%)
	31.12.18 RM'000	31.12.17 RM'000		31.12.18 RM'000	31.12.17 RM'000	
Revenue	2,096	608	245	10,179	7,740	32
(Loss)/Profit before interest and tax (LBIT/PBIT)	(11,849)	(1,713)	592	(20,414)	(1,936)	954
(Loss)/Profit before tax (LBT/PBT)	(12,150)	(2,078)	485	(21,556)	(3,551)	507
(Loss)/Profit after tax (LAT/PAT)	(13,425)	(2,073)	463	(22,839)	(3,801)	455
(Loss)/Profit attributable to ordinary equity holders of the parent	(13,425)	(2,072)	463	(22,839)	(3,798)	455

Review of results for the current quarter

For the 4th quarter ended 31 December 2018, the Group registered a revenue of RM2.10 million, LBIT of RM11.85 million and LBT of RM12.15 million as compared to a revenue of RM0.61 million, LBIT of RM1.71 million and LBT of RM2.08 million in the preceding year's corresponding quarter.

Commentary on revenue

The Group recorded a higher revenue for the current quarter because of contribution from the trading business which started in April 2018. At the same time, the property management revenue increased five fold to RM1.29 million compared to the preceding year's corresponding quarter.

Commentary on LBIT/ LBT

The Group recorded a higher LBIT and LBT for the current quarter financial period compared to the preceding year's corresponding quarter due to the impairment loss on investment property which amounted to RM10.00 million.

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B1. PERFORMANCE REVIEW (CONT'D)

Review of results for the financial period ended 31 December 2018

The Group recorded a revenue of RM10.18 million, LBIT of RM20.41 million and LBT of RM21.56 million for the financial period ended 31 December 2018 as compared to a revenue of RM7.74 million, LBIT of RM1.94 million and LBT of RM3.56 million for the financial period ended 31 December 2017.

Commentary on revenue

The Group recorded a higher revenue because of contribution from the trading business which started in April 2018. At the same time, the property management revenue improved significantly.

Commentary on LBIT/ LBT

The Group recorded a higher LBIT and LBT due to an impairment loss on investment property which amounted to RM10.00 million, as well as the charge of RM3.6 million arising from the SIS which was granted by the company on 19 July 2018.

B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

	Current quarter 31.12.18 RM'000	Preceding quarter 30.09.18 RM'000	Changes (%)
Revenue	2,096	3,204	(35)
(Loss)/Profit before interest and tax (LBIT/PBIT)	(11,849)	(4,997)	137
(Loss)/Profit before tax (LBT/PBT)	(12,150)	(5,234)	132
(Loss)/Profit after tax (LAT/PAT)	(13,425)	(5,234)	123
(Loss)/Profit attributable to ordinary equity holders of the parent	(13,425)	(5,225)	123

The Group recorded revenue of RM2.096 million for the current quarter compared to RM3.204 million in the immediate preceding quarter ended 30 September 2018. The lower revenue arose from lower trading revenue due to the slower retail market.

The Group recorded LBT of RM12.15 million for the current quarter as compared to LBT of RM5.23 million in the immediate preceding quarter ended 30 September 2018. The higher LBT was caused by the impairment loss on investment property which amounted to RM10.0 million. Stripping out the impairment loss and SIS charge in the immediate preceding quarter ended 30 September 2018, LBT was marginally higher at RM2.15 million.

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B3. COMMENTARY ON PROSPECTS

The Group remains focused on increasing occupancy rate and tenant mix from the mall, Centerpoint Seremban. This has resulted in securing higher yielding and improved occupancy rate.

The Group has set up and commenced operations of an ice-skating rink in the mall on Oct 2018. This ice-skating rink has shown very encouraging results with an increase in footfall and also provides additional income to the mall.

In addition, the Group intends to undertake a proactive approach to enhance overall tenant mix and increase footfall in Centerpoint Seremban by investing in F&B franchise outlets in the mall. The management believes that the enhanced tenant mix and increased footfall in the mall will ultimately improve the occupancy and yield of the mall.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interests and forecast profit after tax and minority interests and for the shortfall in profit guarantee are not applicable.

B5. INCOME TAX EXPENSE

	Individual quarter ended		Cumulative quarter ended	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:				
Provision for current year tax	(24)	5	(24)	-
Under provision tax in prior year	-	-	(8)	-
Deferred taxation	(1,251)	-	(1,251)	(250)
	<u>(1,275)</u>	<u>5</u>	<u>(1,283)</u>	<u>(250)</u>

B6. CORPORATE PROPOSALS

On 15 Nov 2018, announced that proposes to undertake a renounceable rights issue of up to 5,990,975,598 new ordinary shares in Pegasus ("Pegasus Shares" or "Shares") ("Rights Shares") together up to 3,990,983,732 free detachable warrants ("Warrants") at an issue price of RM0.01 per Rights Share on the basis of 3 Rights Shares and 2 Warrants for every 1 existing Pegasus Share held by the entitled shareholders on the entitlement date to be determined later ("Proposed Rights Issue") and proposes to diversification of Pegasus and its subsidiaries' principal activities to include the undertaking and provision of food and beverage services and related activities ("Proposed Diversification").

On 29 November 2018, announced that the listing application in relation to the Proposed Right Issue has been submitted to Bursa Securities on 29 November 2018.

On 14 January 2019, Company announced that Bursa Malaysia Securities Berhad had, vide its letter dated 14 January 2019, resolved to approve the Proposed Right Issue.

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B6. CORPORATE PROPOSALS (CONT'D)

On 28 January 2019, Circular issued to Shareholders in relation to the Proposed Right Issue and Proposed Diversification.

B7. STATUS OF UTILISATION OF PROCEEDS

The private placement was completed subsequent to the listing of 283,613,500 new ordinary shares and 120,000,000 new ordinary shares on the Main Market of Bursa Securities on 21 March 2018 and 2 July 2018 respectively.

Utilisation Purposes	Proposed Utilisation RM'000	Actual Utilisation RM'000	Deviation RM'000	Balance Utilisation RM'000	Time frame for the utilisation (from the date of listing of the Placement shares)
Repayment to other creditors	2,334	2,334	-	-	within 6 months
Repayment of bank borrowings	4,705	4,705	-	-	within 12 months
Event, marketing and upkeep and enhancement expenses for the Shopping Mall	1,320	1,320	-	-	within 12 months
Working capital	3,957	3,998	41	-	within 12 months
Expenses in relation to the proposals	390	349	(41)	-	within 2 weeks
Total	12,706	12,706	-	-	

B8. BORROWINGS

	As at 31.12.2018 RM'000
Short-term borrowings: -	
-Secured	4,901
-Unsecured	-
	<hr/> 4,901 <hr/>
Long-term borrowings: -	
-Secured	9,133
-Unsecured	-
	<hr/> 9,133 <hr/>
Total Borrowings	<hr/> 14,034 <hr/>
	As at 31.12.2018 RM'000
Bank overdraft	2,916
Hire Purchase	215
Term loans	10,903
Total Borrowings	<hr/> 14,034 <hr/>

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B9. CHANGES IN MATERIAL LITIGATION

There was no material litigation for the current financial period under review.

B10. DIVIDENDS PAYABLE

No interim dividend has been declared for the financial period ended 31 December 2018 (31 December 2017: Nil).

B11. EARNINGS PER SHARE

(a) Basic EPS

	Individual quarter ended		Cumulative quarter ended	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
(Loss)/Profit attributable to ordinary equity holders of the parent (RM'000)	(13,425)	(2,072)	(22,839)	(3,798)
Weighted average number of Ordinary Shares in issue ('000)	1,748,992	876,460	1,590,186	869,194
Basic (loss)/earnings per share (sen)	(0.77)	(0.24)	(1.44)	(0.44)

(b) Diluted EPS

	Individual quarter ended		Cumulative quarter ended	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
(Loss)/Profit attributable to ordinary equity holders of the parent (RM'000)	(11,674)	(2,072)	(21,088)	(3,798)
Weighted average number of Ordinary Shares in issue ('000)	1,765,652	876,460	1,673,248	869,194
Diluted (loss)/earnings per share (sen)	(0.76)	(0.24)	(1.36)	(0.44)

B12. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 31 December 2018, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

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B13. DISCLOSURE OF ADDITIONAL INFORMATION

	Cumulative quarter ended	
	30.12.2018	30.12.2017
	RM'000	RM'000
Interest income	7	7
Interest expenses	(1,142)	(1,615)
Impairment loss on Investment Property	(10,000)	-
Depreciation and amortisation	(183)	(539)
Share option to employees	(3,586)	(177)
Written off of PPE	(498)	-
(Loss)/Gain on disposal of motor vehicles	(43)	63
Disposal of Subsidiary with MI	(9)	-

Saved as disclosed above and in the Condensed Consolidated Statements of Comprehensive Income, the other items under Appendix 9B, Part A(16) of the Listing Requirement of Bursa Malaysia Securities Berhad for the Main Market are not applicable.

By order of the Board
Dated this 25 February 2018